



**POWER  
RESOURCES**

**Smith Ranch - Highland  
Uranium Project**  
P. O. Box 1210  
Glenrock, Wyoming USA 82637  
Casper: 307-235-1628  
Douglas: 307-358-6541  
Fax: 307-358-4533

December 14, 2006

Paul Michalak  
U.S Nuclear Regulatory Commission  
Two White Flint North  
11545 Rockville Pike  
Rockville, MD 20852-2737

RE: Power Resources, Inc. Surety up-date

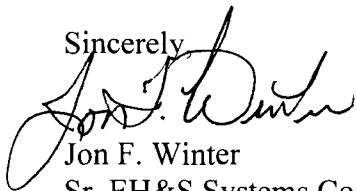
Dear Paul,

As per our discussion on the telephone earlier this after noon, PRI would like to make a formal request to extend the dead line to submit our revisions to the Smith Ranch, Highland Uranium, Reynolds Ranch, Ruth, North Butte and Gas Hills Surety up-dates.

The NRC requested in a letter dated September 26, 2006 that PRI revise our current Sureties to reflect current (2006) costs. Currently, our Sureties are revised annually and an escalation factor in the form of the Consumer Price Index has been applied to account for inflation. These Sureties have now been revised to reflect 2006 dollars and have been reviewed and approved by our site management. However, corporate policy requires that our Sureties be reviewed and approved by the President of PRI. Unfortunately, he is scheduled to be of the office until January 2, 2007.

We would like to extend the dead line of December 31, 2006 to January 12, 2007. That should provide ample time for our corporate offices to review the documents and then provide site management ample time to make any necessary changes. If you have any questions pertaining to this request please feel free to contact me at 307-358-6541 ex. 62.

Sincerely,

  
Jon F. Winter  
Sr. EH&S Systems Coordinator

Cc: C. Foldenauer  
J. McCarthy

File 4.6.4.1



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